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MTF Brief

July 21, 2022

Spending & Tax Revenue Totals, FY 2022 – FY 2023

	FY 2022 GAA	FY 2022 GAA + Supp	FY 2023 Gov	FY 2023 House	FY 2023 Senate	FY 2023 Conference
Line-Item Spending	\$47,613.8	\$49,419.4	\$48,231.4	\$49,759.1	\$49,922.5	\$51,868.7
Medical Asst. Trust	\$471.4	\$471.4	\$575.9	\$575.9	\$575.9	\$575.9
Total line item	\$48,085.2	\$49,890.8	\$48,807.3	\$50,335.0	\$50,498.4	\$52,444.6
Off-Budget						
Pre-budget Transfers	\$5,755.5	\$5,755.5	\$6,258.8	\$6,258.7	\$6,258.7	\$6,334.5
Tax relief fund	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$315.0
Early education fund	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$175.0
SOA fund	\$350.0	\$350.0	\$0.0	\$0.0	\$0.0	\$150.0
Pension & OPEB	\$250.0	\$250.0	\$225.0	\$0.0	\$0.0	\$200.0
Total off budget	\$6,355.5	\$6,355.5	\$6,483.8	\$6,258.7	\$6,258.7	\$7,174.5
Assumed Tax Revenue (without settlements)						
Total	\$34,401.0	\$37,666.0*	\$36,915.0	\$36,915.0	\$36,915.0	\$39,575.0

* FY 2022 GAA + Supp tax revenue = current benchmark. Actual revenues likely to exceed \$40 billion

Spending & Tax Change, FY 2022 – FY 2023

Conference Line-item comparison	v. GAA	v. GAA + Supp	v. Gov	v House	v. Senate
\$ difference	\$4,359.4	\$2,553.8	\$3,637.3	\$2,109.7	\$1,946.2
% difference	9.1%	5.1%	7.5%	4.2%	3.9%
Conference off-budget	v. GAA	v. GAA + Supp	v. Gov	v House	v. Senate
\$ difference	\$819.0	\$819.0	\$690.7	\$915.8	\$915.8
% difference	12.9%	12.9%	10.7%	14.6%	14.6%
Tax revenue change	v. GAA	v. GAA + Supp	v. Gov	v House	v. Senate
\$ difference	\$5,174.0	\$1,909.0	\$2,660.0	\$2,660.0	\$2,660.0
% difference	15.0%	5.1%	7.2%	7.2%	7.2%

\$ in millions